

PROVIDENCE INCOME

As of 2026/07/31

INVESTMENT OBJECTIVE

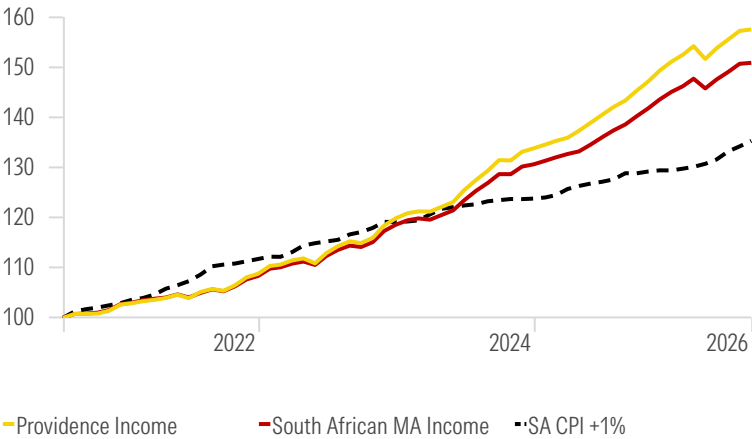
The objective of this multi-asset portfolio is to provide investors with income whilst maintaining a strong focus on capital preservation. The portfolio aims to generate a return of CPI + 1% p.a. over any rolling 3-year period and maintains a low risk profile as it is limited to a maximum of 10% exposure to equities. The portfolio is compliant with Regulation 28 of the Pension Funds Act. The portfolio is suitable for investors who are income focused and need capital protection.

PORTFOLIO DETAILS

Regulation 28 compliant	Yes
Benchmark	CPI +1%
ASISA Sector	SA Multi Asset Income
Total Investment Charge (TIC)	0.47
Discretionary Management fee (excl VAT)	0.10

INVESTMENT RETURNS

Time Period: 2021/08/01 to 2026/07/31



TRAILING RETURNS

	YTD	1 YR	2 YR	3 YR	5 YR
Providence Income	4.27	10.88	11.15	11.28	9.51
SA CPI +1%	4.57	6.03	5.03	5.40	6.23
South African MA Income	4.00	9.79	9.70	9.92	8.57

*The ASISA sector is used as a comparative benchmark to outperform, whereas CPI+1% is the primary objective of the fund.

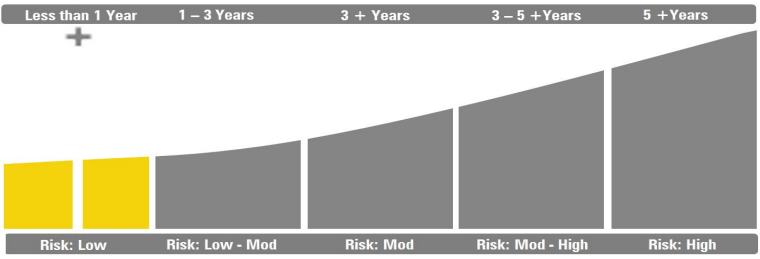
RISK STATISTICS

Time Period: 2008/01/01 to 2026/07/31

	Providence Income	MA Income	All Share Index
Max Drawdown	-3.10	-2.37	-40.44
# of Periods	1.00	1.00	9.00
Recovery # of Periods	2.00	2.00	20.00
% Positive Months	93.72	93.72	60.09
Best Quarter	4.74	4.20	23.18
Worst Quarter	-2.09	-1.40	-21.38
Annualised Return	9.04	7.78	11.05

Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC. The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management fee, Financial Advisor and Platform fees. The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released. Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto. ©2026 Morningstar. All Rights Reserved. The Morningstar name and logo are registered trademarks of Morningstar, Inc. The information, data, analyses, and opinions contained herein (1) include the proprietary information of Morningstar Inc. and its subsidiaries, (2) may not be reproduced, disseminated or disclosed without our prior written approval, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate. Morningstar shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. It is important to note that investments in securities involve risk and will not always be profitable. MIM does not guarantee that the results of its investment decisions or the objectives of the portfolio will be achieved. MIM does not guarantee that negative returns can or will be avoided in any of its portfolios. An investment made in a security may differ substantially from its historical performance and as a result, you may incur a loss. Past performance is not a guide to future returns. Market data and statistical information has been obtained from various sources that we consider to be reliable. However, we make no representation as to, and accept no responsibility or liability whatsoever for, the accuracy or completeness of such information. The Morningstar Investment Management group comprises Morningstar Inc.'s registered entities worldwide, including South Africa. Morningstar Investment Management South Africa (Pty) Ltd is an authorised financial services provider (FSP 45679).

PROVIDENCE WEALTH

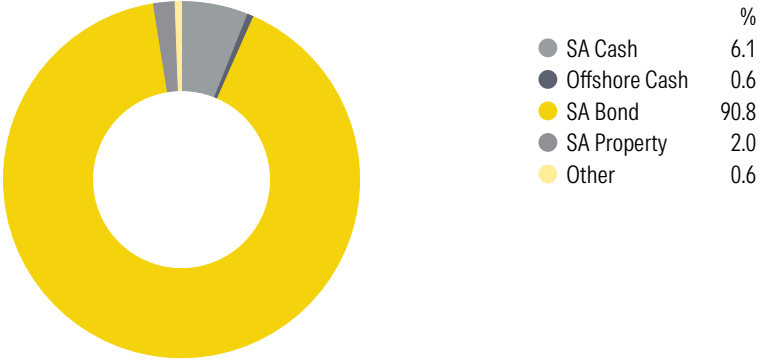


UNDERLYING HOLDINGS

- Matrix SCI Stable Income Fund B1
- Ninety One Diversified Income L
- Coronation Strategic Income Q2
- Granate FR Multi Income B
- Amplify SCI Strategic Income Fund B3
- Prescient Income Provider A2
- Nedgroup Inv Core Bond C

ASSET ALLOCATION

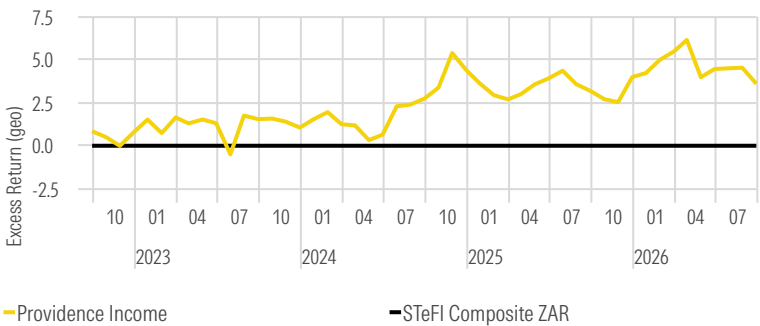
Portfolio Date: 2026/07/31



ROLLING EXCESS RETURNS

Time Period: 2021/08/01 to 2026/07/31

Rolling Window: 1 Year 1 Month shift



MONTHLY RETURNS %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.9	1.1	-1.7	1.4	1.1	1.1	0.2						
2025	0.6	0.5	0.5	1.0	1.2	1.1	1.1	0.9	1.4	1.3	1.5	1.2	12.9
2024	0.8	0.3	0.0	0.8	0.8	2.0	1.6	1.4	1.6	-0.1	1.3	0.5	11.6
2023	1.4	0.3	0.7	0.4	-0.9	1.8	1.2	0.8	-0.3	0.9	2.1	1.2	10.2
2022	0.3	0.4	0.3	0.3	0.7	-0.7	1.2	0.6	-0.3	1.1	1.5	0.7	6.0
2021	0.6	0.4	-0.1	1.1	0.7	0.6	0.6	0.8	0.0	0.1	0.5	1.2	6.8

